



Serving Public Health Since 1928

Coachella Valley Mosquito and Vector Control District

43420 Trader Place, Indio, CA 92201 | (760) 342-8287 | cvmosquito.org

Finance Committee Budget Workshop

Tuesday, April 9, 2024

3:00 p.m.

AGENDA

Materials related to an agenda item that are submitted to the Finance Committee after distribution of the agenda packets are available for public inspection in the Clerk of the Board's office during normal business hours and on the District's website.

This meeting will be conducted by video and/or teleconference as well as in person at the District office located at the address listed above. To view/listen/participate in the meeting live, please join by calling 1-888-475-4499 (toll-free), meeting ID: [885 3373 5322](https://us02web.zoom.us/j/88533735322), or click this link to join: <https://us02web.zoom.us/j/88533735322>.

Assistance for those with disabilities: If you have a disability and need an accommodation to participate in the meeting, please contact the Clerk of the Board at (760) 342-8287 at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible. The District will attempt to accommodate you in every reasonable manner.

Before entering the District's facilities, we request that you self-screen for COVID-19 symptoms. We want to work together to help limit the spread of COVID-19.

- 1. Call to Order** - Clive Weightman, Treasurer
- 2. Roll Call**
- 3. Confirmation of Agenda**
- 4. Public Comments**

Members of the public may provide comments in person or remotely at the time of the meeting as set forth in the agenda. Public comments may also be sent by E-mail to the Interim Clerk of the Board by 1:00 p.m. on April 9, 2024, at gmorales@cvmosquito.org. E-mails received prior to 1:00 p.m. on the day of the Finance Committee meeting will be made part of the record and distributed¹ to the Finance Committee. This method is

encouraged as it gives the Finance Committee the opportunity to reflect upon your input. E-mails will not be read at the meeting.

A. PUBLIC Comments — NON-AGENDA ITEMS: This time is for members of the public to address the Finance Committee on items of general interest (a non-agenda item) within the subject matter jurisdiction of the District. The District values your comments; however, pursuant to the Brown Act, the Finance Committee cannot take action on items not listed on the posted Agenda. **Comments are limited to a total of three (3) minutes per speaker for non-agenda items.**

B. PUBLIC Comments — AGENDA ITEMS: This time is for members of the public to address the Finance Committee on agenda items (Open and Closed Sessions). **Comments are limited to three (3) minutes per speaker per agenda item.**

All comments are to be directed to the Finance Committee and shall be devoid of any personal attacks. Members of the public are expected to maintain a professional, courteous decorum during public comments.

5. Items of General Consent

A. Approval of Minutes from March 12, 2024, Finance Committee Meeting **(Pg.4)**

6. Discussion of FY2023-24 Variance - David l'Anson, Administrative Finance Manager, and Jeremy Wittie, M.S., CSDM, General Manager

7. Items Overview/Discussion of the DRAFT FY 2024-2025 Budget — Clive Weightman, Treasurer, David l'Anson, Administrative Finance Manager, and Jeremy Wittie, M.S., CSDM, General Manager **(Pg. 7)**

8. Trustee and/or Staff Comments/Future Agenda Items

9. Adjournment

Certification of Posting

I certify that on April 5, 2024, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Trustees of the Coachella Valley Mosquito & Vector Control District and on the District’s website, said time being at least 72 hours in advance of the meeting of the Board of Trustees (Government Code Section 54954.2)

Executed at Indio, California, on April 5, 2024

Graciela Morales, Interim Clerk of the Board

COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT

Finance Committee Meeting

DRAFT - Minutes

TIME 4:30 p.m. **DATE:** March 12, 2024

LOCATION: 43420 Trader Place Indio, CA 92201

COMMITTEE MEMBERS PRESENT:

Indian Wells	Clive Weightman, Board Treasurer
Palm Desert	Doug Walker, Trustee
County at Large	Bito Larson, Trustee (arrived late to the meeting; present during the roll call for the reconvened meeting)

COMMITTEE MEMBERS ABSENT:

OTHER TRUSTEES PRESENT:

None

STAFF PRESENT:

Jeremy Wittie, General Manager
David l'Anson, Administrative Finance Manager
Abelina Torres, Accounting Technician I
Graciela Morales, HR Specialist/Interim Clerk of the Board

MEMBERS OF THE PUBLIC PRESENT:

No

Tasks and Ownership

1. Call to Order

Treasurer Weightman called the meeting to order at 4:40 p.m. Due to technical difficulties, the meeting was suspended by Treasurer Weightman at 4:41 p.m. The meeting was reconvened at 4:57 p.m.

2. Roll Call

Roll Call indicated that all three (3) Committee members were present.

3. Confirmation of Agenda

Treasurer Weightman inquired if any agenda items needed to be shifted. Upon no objections from the Committee, the agenda was confirmed as presented.

4. Public Comments

None

5. Presentation

None

6. Items of General Consent

- A. Approval of Minutes from February 13, 2024, Finance Committee Meeting

On a motion from Trustee Walker, seconded by Trustee Larson, and passed unanimously, the Committee approved the minutes from February 13, 2024.

Ayes: Treasurer Weightman, Trustee Walker, Trustee Larson

Noes: None

Abstained: None

Absent: None

7. Discussion, Review, and/or Update

- A. Review of Check Report from Abila MIP for the period of February 14, 2024, to March 6, 2024

The check report was reviewed by the Committee.

- B. Credit Card Charges (Abila report & Microix Workflow Report) – Umpqua Statement dated February 29, 2024

The monthly statements were reviewed by the Committee.

- C. Review of February 2024 Financials and Treasurers Report

The Committee reviewed the financials and Treasurer’s report.

8. Old Business

- A. 2024 Finance Committee Items

The Committee reviewed the current list and discussed upcoming budget dates.

- B. Budget Calendar

The calendar was reviewed. No issues with the dates on the budget calendar.

- C. Discussion and Review of Section 115 Options

The Section 115 Options were reviewed. Trustee Larson provided his input on the options presented and stated he is good with using Keenan for the Short Term and CalPERS for the Long Term. Trustees just want to make sure if we need to pull out of CalPERS that is an option.

9. New Business

- A. Review of finance-related items on the March Board agenda

The agenda was reviewed by the Committee.

10. Schedule Next Meeting

The next Finance Committee meeting was scheduled for Tuesday, April 9, 2024, at 4:30 p.m.

11. Trustee and/or Staff Comments/Future Agenda Items

None

12. Adjournment

Treasurer Weightman suspended the meeting at 4:41 p.m. due to technical difficulties. Treasurer Weightman adjourned the meeting at 5:29 p.m.



Coachella Valley Mosquito & Vector Control District

43-420 Trader Place, Indio, CA 92201 (760) 342-8287 (760) 342-8110
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Greetings Finance Committee,

It is my pleasure to submit to you the District’s 1st DRAFT budget for FY 2024-25. It is the culmination of several months of work facilitated by David l’Anson, Administrative Finance Manager, working with me and our Department Managers to create a fiscally sound budget. The proposed budget addresses our strategic goals and ensures a strong capital reserve while also securing the resource needs of our program year to achieve our District mission, meet the challenges of our evolving vector landscape, and move us closer to our vision of a Coachella Valley free of vector-borne disease.

Below is a high-level review of some of the coming year’s revenue and expenditures that are linked to our 2022 Strategic Business Plan (SBP) priorities, projects, and capital reserve plan.

Revenue

Riverside County estimates for the coming fiscal year, property tax revenue will increase by 5%. This has been the assumption by the County for the past two years. For the last two years, actual revenue increased by over 9%. The District has used this assumption as a standard practice during budgeting. Staff would like the Finance Committee to consider using the pattern of actual increases for budgeting purposes for FY 2024-25. This would add \$500,000 to the District’s revenue that could potentially be used for paying down long-term liabilities such as CalPERS UAL or funding capital projects needed to support District programs and services.

Expenditures

Organizational Changes

The most valuable resource to the District, and largest expenditure, is the District’s dedicated staff. This coming fiscal year, in addition to Board authorized increases in salaries and benefits as part of negotiations, staff is proposing several new positions to ensure continued efficient delivery of services to our employees and the public. With the District’s offering of the golden handshake provision in the current fiscal year and the non-funding of several administrative positions, this proposal increases the District headcount by 1.5 employees for the upcoming fiscal year.

BOARD OF TRUSTEES

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Surveillance Lab – Lab Assistant I (x2) – The District’s mosquito surveillance grid allows the District to identify where risk is the greatest for mosquito-borne disease and focus our operations and outreach efforts during the virus season. Over the last several years, with both local and invasive mosquito surveillance, workload has increased. Adding two additional Laboratory Assistants will allow the District to process this increase more quickly in work associated with mosquito surveillance and allow other laboratory staff, such as District Biologists, to refocus on their essential duties such as mosquito virus testing, and applied studies aimed at ensuring effective and efficient surveillance programs.

Human Resources – Human Resource Assistant - A robust and capable Human Resource Department ensures a healthy workforce. Our HR department has expanded to formally include Risk Management and the duties of District Safety Officer. With the increase in staff, growth in the complexities of the workforce, and changes to Federal and State regulations thereof, additional support is needed to continue the efficient operations of the HR Department. This position’s duties will include administrative responsibilities such as benefits administration, record keeping, scheduling of employee training, and assisting with front office duties.

Reserves

Several years ago, staff worked through costs for three Arbovirus response scenarios, Rural arbovirus (WNV) outbreak, urban arbovirus (WNV) outbreak, and urban invasive Aedes arbovirus outbreak. The District established an Emergency Reserve Fund (ERF) based on that analysis at \$5 million dollars that would provide adequate funds if all three scenarios occurred in a single mosquito virus season. The risk of all scenarios occurring in a single season while not zero is extremely low based on historical data. After a review of that risk and levels of reserves other Vector Control agencies have for a similar response, staff would like to reduce the ERF. Staff proposes renaming the ERF to *Reserve for Contingencies*, reducing the reserve to \$2.5 million, and reallocating the remaining \$2.5 million to fund FY 2024-25 capital projects such as the Centrica greening project and SIT insectary fund.

Capital Projects

Three major capital projects, all supporting the District’s 2022 SBP, are proposed for the coming fiscal year.

- ***Centrica Proposal*** - The Board will decide if the District moves forward with the Centrica Energy Solutions proposal that will update the District’s HVAC, lighting, solar array, and building control systems, and install the infrastructure to meet the States mandated fleet conversion to zero-emission vehicles – **\$ 3 million.**

- **Board Room Update and Operations Building Office Remodel** - District staff have been working with Holt Architects to create plans to update the Board room to reconfigure the space and technology to meet the needs of the Board and a growing staff. As staff has been growing and increase in complexity of our District programs there is a need for additional office space to support their work - **\$2 million.**
- **Sterile Insect Technique Insectary** – Lab staff are continuing to evaluate the SIT for control of the invasive mosquito *Aedes aegypti*. The Board established a fund balance for this work. Additional funds are being proposed to augment this fund. - **\$1 million.**

Long Term Liabilities

The District has maintained a strong commitment to remaining fiscally sound. Part of this strategy has been ensuring unfunded liabilities are proactively addressed. The District's pension and retiree healthcare UALs have been targeted as part of this commitment by the District.

- **Retiree Healthcare (OPEB)** - According to the latest actuarial report, the District's retiree healthcare benefit is fully funded. For years, the District has budgeted \$312,000 annually to the California Employer's Retiree Benefit Trust fund. For this coming fiscal year, staff proposes re-allocating this annual contribution to the District's pension stabilization fund.
- **CalPERS Pension** – Based on the District's projected pension actuarial, the UAL is about \$2.4 million. For the coming FY, Staff proposes making a one-time discretionary payment of \$500,000 towards the unfunded liability and shortening the amortization of the remaining UAL to 5 years, saving taxpayers \$1.8 million in interest. Staff also proposes placing \$500,000 into a pension stabilization fund.

REVENUE HIGHLIGHTS

- The Benefit Assessment rate remains at \$14.39 per Single Family Equivalent with current estimate of total revenue being \$2,370,094.
- Property tax revenue to increase 5%
- Property tax increment revenue to increase 5%

EXPENDITURE HIGHLIGHTS

- Full-time equivalents (FTE), increases from 73.3 to 74.8 FTE
- **Two Laboratory Assistant** and one **HR Assistant** positions added to the budget
- Cost of living adjustment # % for all employees
- CalPERS Employer Rate increase from 10.66 % to 10.71 % (Classic members).
- CalPERS unfunded accrued liability (UAL) \$81,183 / \$500,000 additional discretionary payment (ADP) and Fresh Start shorten amortization period to 5 years saving \$1.8million
- Prefunding \$500,000 to California Employers' Pension Prefunding Trust (CEPPT) Fund
- CalPERS CERBT fully funded for retiree healthcare contribution reallocated to pension trust
- \$40,000 allocated for IT Strategic Plan projects
- \$1,000,000 allocated for Biological Control using Sterile Insect Technique
- Capital Projects – Centrica green project \$3 million and Operations Office expansion and Boardroom update \$2million

CAPITAL RESERVES FORECAST

The total beginning Capital Fund balance for July 1, 2024, is estimated to be \$19,429,348, the ending balance on June 30, 2025, estimated to be \$15,208,805.

- **General Reserve** beginning balance \$12,393,867, \$4.1million transfer to Capital Facility Replacement Fund. Ending balance **\$9,503,006.**
- **Thermal Facility Remediation Fund Reserve** beginning balance \$215,877, fund transfer of \$67,000 and revenue of \$16,400. Ending balance **\$299,277.**
- **Capital Equipment Replacement Fund Reserve** beginning balance \$647,864, interest and fund transfer of \$195,298 minus planned equipment purchases of \$238,955. Ending balance **\$623,131.**
- **Capital Facility Replacement Fund Reserve** beginning balance \$4,594,466 interest and fund transfer of \$2,881,104 minus facility capital improvement expenses of \$5,744,171. Ending balance **\$2,266,118.**
- **Capital Project Sterile Mosquito Insectary Fund Reserve** beginning balance \$1,577,274, \$1,000,000 fund transfer from Operating Budget minus expenses of \$60,000. Ending balance **\$2,517,274.**

<u>Capital Reserves Forecast</u>	Beginning Balance July 1, 2024	Budgeted Revenue	Contribution from / (to) Operations and from Other Capital Funds	Budgeted Expenditure	Ending Balance June 30, 2025
GENERAL FUND					
Assigned Reserves:					
<i>Operations</i>	7,000,000	16,686,705	(4,143,402) ⁽¹⁾	(15,434,164)	7,000,000
<i>Reserve for Contingencies</i>	2,503,006				2,503,006
<i>Unassigned</i>	2,890,861				0
Total	12,393,867	16,686,705	(4,143,402)	(15,434,164)	9,503,006
THERMAL FACILITY REMEDIATION FUND RESERVE					
Assigned Reserves:					
<i>Thermal Facility Remediation Fund</i>	215,877	16,400	67,000 ⁽¹⁾		299,277
Total	215,877	16,400	67,000		299,277
CAPITAL EQUIPMENT REPLACEMENT FUND					
Assigned Reserves:					
<i>Equipment</i>	647,864	18,924	195,298 ⁽¹⁾	(238,955)	623,131
Total	647,864	18,924	195,298	(238,955)	623,131
CAPITAL FACILITY REPLACEMENT FUND					
Assigned Reserves:					
<i>Facility & Vehicle Replacement</i>	4,594,466	534,718	2,881,104 ⁽¹⁾	(5,744,171)	2,266,118
Total	4,594,466	534,718	2,881,104	(5,744,171)	2,266,118
CAPITAL PROJECT SIT INSECTARY CONSTRUCTION FUND					
Assigned Reserves:					
<i>Capital Project Sterile Mosquito Insectary Construction</i>	1,577,274	0	1,700,000 ⁽¹⁾	(60,000)	2,517,274
Total	1,577,274	0	1,700,000	(60,000)	2,517,274
Total Fund Balance	19,429,348	17,256,747	0	(21,477,290)	15,208,805
⁽¹⁾ Transfer to/from Operating Budget					

OPERATING BUDGET REVENUE

The total operating revenue for FY 2024-25 is forecast to increase to \$16,686,705 which is 3.9 % higher than the estimated actual for Fiscal Year Ending (FYE) June 30, 2024, of \$16,033,527.

REVENUE	ADOPTED BUDGET 2023-2024	ESTIMATED ACTUAL 6/30/2024	% DIFFERENCE	PROPOSED BUDGET 2024-2025	% DIFFERENCE
PROPERTY TAXES CURRENT	12,553,653	13,260,845	5.6%	13,912,982	5.0%
PROPERTY TAXES PRIOR	56,290	64,588	14.7%	65,629	1.6%
INTEREST INCOME	275,000	275,000	0.0%	275,000	0.0%
MISCELLANEOUS	63,000	63,000	0.0%	63,000	0.0%
BENEFIT ASSESSMENT	2,370,094	2,370,094	0.0%	2,370,094	0.0%
TOTAL	\$15,318,037	\$16,033,527	4.7%	\$16,686,705	3.9%

REVENUE ASSUMPTION

- Benefit Assessment rates per Single Family Equivalent (SFE) remains at \$14.39 per SFE estimated revenue \$2,370,094
- Property Tax Current to increase by 5% in line with Assessors Valuation.

Interest revenue \$275,000, Miscellaneous revenue includes \$16,000 estimated credit card rebate, \$35,000 for USDA refund for expenses, and \$12,000 for reimbursement for testing other mosquito & vector control districts' mosquito samples for WNV or SLE.

OPERATING BUDGET EXPENDITURE

Total Operating budget expenditure for FY2023-24 is forecast to be \$19,577,567, 19.6% increase over the estimated actual for FYE June 30, 2024.

EXPENDITURE	ADOPTED BUDGET 2023-2024	ESTIMATED ACTUAL 6/30/2024	% DIFFERENCE	PROPOSED BUDGET 2024-2025	% DIFFERENCE
PAYROLL	9,860,222	9,581,411	-2.8%	10,953,190	12.5%
ADMINISTRATIVE	1,214,332	1,118,590	-7.9%	1,312,845	14.8%
UTILITY	139,607	138,096	-1.1%	140,543	1.7%
OPERATING	3,111,808	2,487,225	-8.3%	3,027,587	17.8%
CONTRIBUTION TO CAPITAL RESERVES	2,014,158	2,414,158	0.0%	4,143,402	41.7%
TOTAL EXPENSES & TRANSFERS	\$16,276,238	\$15,739,480	-3.7%	\$19,577,567	19.6%

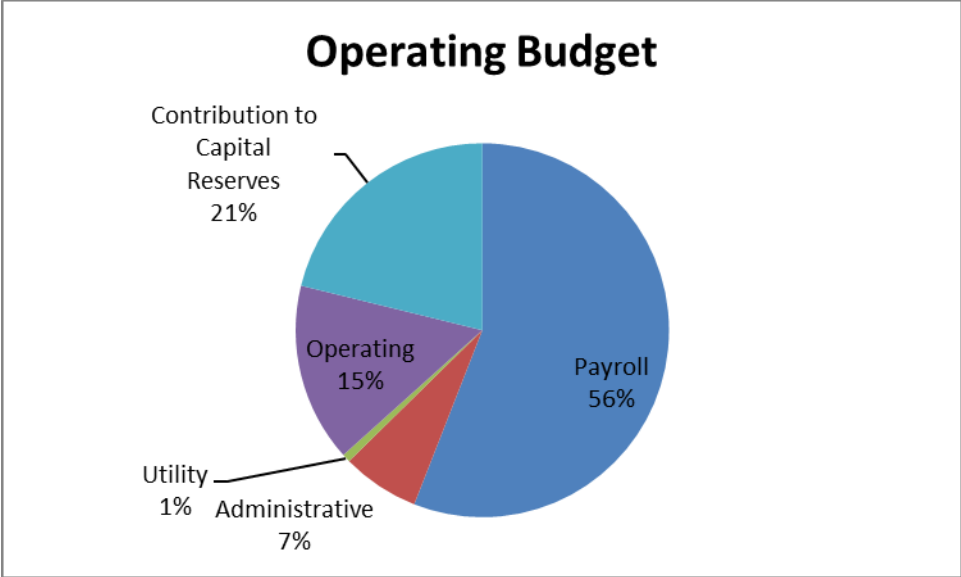


Figure 1 Operating Budget

Expenditures are broken down into Payroll, Administrative, Utility, Operating, and Contribution to Capital Reserves. Payroll costs, which account for 56% of the budget, are projected to increase by 12.5% over the estimated actual for FYE June 30, 2024. Reasons include cost of living increase, positions budgeted for full fiscal year not filled, one extra full time position and CalPERS ADP of \$500,000.

The 2024-25 Operating expenses which are 15 % of total budget, are forecast to be 17.8% more than the latest estimate for 2023-24. Main reason are the pesticide budget increased due to inflation, and Cloud Computing services. Aerial applications for urban areas is now budgeted in the Contingency line item.

Administrative expenses are projected to increase by 14.8 %, increases include \$30,000 of funds allocated for Strategic Plan vendor, increase in workers compensation and increase in property and liability insurance. Contribution to Capital Reserves increase by 41.7%, it includes a one off Contribution from General Fund to Capital Reserves for capital projects including Centrica project and Boardroom update and Operations office expansion project.

EXPENDITURE ASSUMPTIONS

Payroll

The District employs seventy-one full-time equivalents (FTE), increased with seasonal (part-time) staff beginning early summer 3.8 FTE, totaling 74.8 full-time equivalents (FTE). This is an increase of 1.5 FTE compared to prior year.

Full Time Equivalent Fiscal Year Comparison

Department	Adopted FY2023-24		Proposed FY2024-25	
	Full Time FTEs	Part Time FTEs	Full Time FTEs	Part Time FTEs
Administration	2.0	0.0	2.0	0.0
Finance	5.0	0.0	4.0	0.0
Human Resources	3.0	0.0	4.0	0.0
Information Systems	3.0	0.0	3.0	0.0
Public Outreach	5.0	0.0	5.0	0.0
Fleet Maintenance	2.0	0.0	2.0	0.0
Buildings & Grounds Maintenance	2.0	0.0	2.0	0.0
Surveillance & Quality Control	11.0	0.4	13.0	0.4
Unmanned Aerial Applications	1.5	0.0	2.0	0.0
Control Operations	35.0	3.4	34.0	3.4
Total	69.5	3.8	73.3	3.8

- Cost of living adjustment #% for all employees per MOU
- CalPERS Employer Rate increase from 10.66 % to 10.71 % (Classic members)
- CalPERS unfunded accrued liability (UAL) \$81,183 / \$500,000 additional discretionary payment (ADP) and Fresh Start shorten amortization period to 5 years saving\$1.8million
- Prefunding \$500,000 to California Employers' Pension Prefunding Trust (CEPPT) Fund
- CalPERS CERBT fully funded for retiree healthcare contribution reallocated to pension trust

Human Resources Department

Position Added

- Human Resources Assistant

Position Removed

- Administrative Assistant

Surveillance and Quality Control Department

Position Added

- Two additional Laboratory Assistants

Control Operations Department

Position Removed

- Administrative Assistant

Administrative Expenses

- Workers' compensation insurance increased by 10% & Liability insurance increased by 5%.
- \$30,000 allocated for Strategic Plan consultant

Utility Expenses

- Expenses are forecast to increase 1.7% over the estimated actual for June 30, 2024.

Operating Expenses

- Motor fuel is increased 23% from latest estimate
- Cloud Computing Services increased to \$235,037 from \$135,260
- Contingency Expense of \$275,000. This includes aerial applications for urban areas and the amount is less than 10 % of the Operating Expenses minus the Research Budget. This expense is built into the budget in case there is a need to buy more equipment, chemicals, or aerial services.

CAPITAL BUDGET – SUMMARY

The **Thermal Facility Remediation Fund Reserve** includes rental revenue of \$15,000 and a fund transfer from the General Fund of \$67,000.

Figure 2 Thermal Facility Remediation Fund Reserve Capital Budget

Coachella Valley Mosquito and Vector Control District THERMAL FACILITY REMEDIATION FUND RE SERVE				
	Proposed Budget <u>2024-2025</u>	Adopted Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Fund Balance	<u>215,877</u>	<u>148,674</u>	<u>180,508</u>	<u>122,739</u>
REVENUE				
Misc Revenue				-
Income from Lease	15,000	15,000	15,000	15,000
Interest	1,400	1,400	1,400	3,114
Transfer From General Operatir	<u>67,000</u>	<u>67,000</u>	<u>67,000</u>	<u>39,655</u>
TOTAL REVENUE	83,400	83,400	53,900	57,769
EXPENSES				
6095 Professional Fees		50,000		
7300 Maintenance	-	-	18,531	-
8415 Capital				
TOTAL EXPENSES	-	50,000	18,531	-
Total Revenue Less Expense	<u><u>83,400</u></u>	<u><u>33,400</u></u>	<u><u>35,369</u></u>	<u><u>57,769</u></u>
Ending Fund Balance	<u><u>299,277</u></u>	<u><u>182,074</u></u>	<u><u>215,877</u></u>	<u><u>180,508</u></u>

Capital Equipment Replacement Fund Reserve Budget expenses total \$238,955. This is funded from an annual transfer of \$195,298 based on a funding schedule. Capital expenditure includes fiber optic upgrade, VMware server, and replacement laptops.

Figure 3 Capital Equipment Replacement Fund Reserve Budget

Coachella Valley Mosquito and Vector Control District CAPITAL EQUIPMENT REPLACEMENT FUND RE SERVE BUDGET				
	Proposed Budget 2024-2025	Adopted Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Fund Balance	647,864	946,191	703,647	581,565
REVENUE				
Transfer from General Fund				
Interest	18,924	18,924	18,924	152
Sale of Assets	-	-		57
Transfers From Operating Budget	195,298	195,298	195,298	286,361
TOTAL REVENUE	214,222	214,222	214,222	286,570
EXPENSES				
8415 Capital Outlay - IT	238,955	321,256	220,005	133,412
8415 Capital Outlay - Fleet Equipment				31,076
8415 Capital Outlay - Facilities				-
8415 Capital Outlay - Operations	-	45,145	50,000	
8415 Capital Outlay - Lab Equipment				
TOTAL EXPENSES	238,955	366,401	270,005	164,487
Total Revenue Less Expense	(24,733)	(152,179)	(55,783)	122,082
Ending Fund Balance	623,131	794,012	647,864	703,647

FY2024-25 Capital Facility Replacement Fund Reserve Budget includes capital expenses for areas, General Common Area, Building Interiors, Building Exteriors, and Mechanical totaling \$5,744,171. Projects include solar panel replacement and expansion, Board room and Operations offices modernization, electric vehicle infrastructure, replacement of HVAC, LED lighting replacement and ongoing repair and maintenance projects throughout the facility.

Figure 4 - Capital Facility Replacement Fund Reserve Budget

Coachella Valley Mosquito and Vector Control District CAPITAL FACILITY REPLACEMENT FUND RESERVE BUDGET				
	Proposed Budget 2024-2025	Adopted Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Fund Balance	<u>4,594,466</u>	<u>3,327,488</u>	<u>3,350,233</u>	<u>2,754,085</u>
REVENUE				
Interest	24,718	24,718	24,718	62,282
Transfers From Operating Budget	2,881,104	1,451,860	1,451,860	890,000
Sale of Assets	10,000		-	11,475
IRA Rebate	500,000			
TOTAL REVENUE	<u>3,415,822</u>	<u>1,476,578</u>	<u>1,476,578</u>	<u>963,757</u>
CAPITAL EXPENSES				
6095 Professional Services	254,471	200,000	15,017	61,542
7300 Repair & Maintenance	89,000	89,000	43,112	145,696
7310 Maintenance & calibration	12,500	12,500	12,500	12,072
815 Capital Outlay - Centrica	3,000,000			
8415 Capital Outlay - Facility	1,705,000	1,725,000	154,000	148,300
8415 Capital Outlay - Vehicles	383,200			
8487 Furniture & Equipment	300,000	52,000	7,715	
TOTAL EXPENSES	<u>5,744,171</u>	<u>2,078,500</u>	<u>232,344</u>	<u>367,610</u>
Total Revenue Less Expense	<u>(2,328,349)</u>	<u>(601,922)</u>	<u>1,244,234</u>	<u>596,147</u>
Ending Fund Balance	<u>2,266,118</u>	<u>2,725,566</u>	<u>4,594,466</u>	<u>3,350,233</u>

FY2023-24 Capital Project Sterile Mosquito Insectary Fund Reserve Budget includes \$60,000 budget for equipment maintenance and feasibility study for laboratory expansion to add new insectary for the Sterile Insect Technique (SIT).

Figure 5 SIT Capital Project Fund

Coachella Valley Mosquito and Vector Control District SIT CAPITAL PROJECT FUND BUDGET				
	Proposed Budget 2024-2025	Adopted Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Fund Balance	1,577,274	846,703	862,274	-
REVENUE				
Interest	20,000		15,000	15,571
Transfers From Operating Budget	1,000,000	700,000	700,000	1,000,000
Sale of Assets				
TOTAL REVENUE	1,020,000	700,000	715,000	1,015,571
CAPITAL EXPENSES				
6095 Professional Services	40,000	40,000		
7300 Maintenance	20,000	20,000		
8415 Capital Expenditure				153,297
TOTAL EXPENSES	60,000	60,000	-	153,297
Total Revenue Less Expense	960,000	640,000	715,000	862,274
Ending Fund Balance	2,537,274	1,486,703	1,577,274	862,274

**Coachella Valley Mosquito and Vector Control District
GENERAL OPERATING BUDGET**

	Proposed Budget 2024-2025	Proposed Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Spendable Fund Balance	12,393,867	12,260,801	12,099,820	9,435,704
REVENUES				
Property Taxes Current	13,912,982	12,553,653	13,260,845	12,421,456
Property Taxes Prior	65,629	56,290	64,588	57,154
Interest Income	275,000	275,000	275,000	217,858
Miscellaneous Revenue	63,000	63,000	63,000	30,370
Benefit Assessment Income	2,370,094	2,370,094	2,370,094	2,366,759
TOTAL REVENUES	16,686,705	15,318,037	16,033,527	15,093,597
EXPENSES				
Payroll Expense				
5101 Payroll - Full Time	6,656,349	6,374,624	6,195,624	5,910,835
5102 Payroll - Seasonal	202,865	142,020	142,020	82,457
5103 Temporary Services	14,900	14,900	8,060	3,375
5105 Overtime Expenses	29,440	30,120	33,120	29,391
5150 CalPERS Employer Payment of Unfunded Liabil	1,081,183	200,000	200,000	222,586
5150 CalPERS State Retirement Expense	699,692	677,051	647,051	535,869
5155 Social Security Expense	409,979	390,377	380,377	379,985
5165 Medicare Expense	95,882	91,298	86,298	90,760
5170 Cafeteria Plan Expense	1,381,508	1,332,665	1,288,518	1,261,714
5172 Retiree Healthcare	210,000	439,420	439,420	385,346
5180 Deferred Compensation	137,156	133,945	128,857	123,812
5195 Unemployment Insurance	34,235	33,801	32,065	25,921
Total Payroll Expense	10,953,190	9,860,222	9,581,411	9,052,051
Administrative Expense				
5250 Tuition Reimbursement	20,000	20,000	2,000	11,615
5300 Employee Incentive	10,000	16,500	9,597	4,922
5301 Employee Support	-	-	-	-
5302 Wellness	10,600	5,600	7,946	990
5305 Employee Assistance Program	2,500	3,200	2,446	3,650
6000 Property & Liability Insurance	350,590	333,895	332,246	256,124
Retrospective Adjustment	(15,000)	(15,000)	(17,072)	(13,602)
Sub Total	318,895			
6001 Workers' Compensation Insurance	333,791	303,447	301,020	240,855
Retrospective Adjustment	(50,000)	(50,000)	(40,281)	(52,966)
Sub Total	253,447			
6050 Dues & Memberships	52,766	46,903	48,095	45,964
State Certified Technician Fees	4,984	4,983	4,000	
6060 Public Outreach Materials	41,950	27,950	27,000	24,445
6065 Recruitment/Advertising	8,000	10,000	2,643	7,906
6070 Office Supplies	23,035	19,385	16,121	12,151
6075 Postage	6,300	6,100	3,916	5,207
6080 Computer & Network Systems	13,399	13,399	2,434	5,384
6085 Bank Service Charges	500	500	476	394
6090 Local Agency Formation Commission	3,000	3,500	2,911	2,541
6095 Professional Fees				
Finance	44,300	50,700	49,000	38,250
Information Systems	58,550	40,000	40,000	-
Administration	30,000	-	-	6,500
Public Outreach	7,000	1,800	475	1,825
Laboratory	-	-	-	4,785

**Coachella Valley Mosquito and Vector Control District
GENERAL OPERATING BUDGET**

	Proposed Budget 2024-2025	Proposed Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
6100 Attorney Fees - General Counsel	82,000	85,800	85,800	57,328
6100 Attorney Fees - Labor Relations	-	-		-
6100 Attorney Fees - Personnel	-	-		
6105 Legal Services - Abatement	-	1,000		
6106 HR Risk Management	8,000	5,210	5,885	7,819
6110 Conference Expense				
MVCAC Committee Assignments	14,000	16,200	6,263	5,592
Annual Conference Expense	32,800	25,200	18,360	14,679
Trustee Travel	15,400	19,200	9,265	6,724
6115 Trustee In-Lieu Expense	13,200	13,200	12,032	12,774
6120 Trustee Support Expense	7,600	7,600	5,863	5,225
6200 Meetings Expense	11,380	26,060	7,949	3,978
6210 Promotion & Education	33,200	33,000	33,200	22,956
6220 Public Outreach Advertising	56,000	56,000	56,000	54,623
6500 Benefit Assessment Expense	83,000	83,000	83,000	80,768
Total Administrative Expense	1,312,845	1,214,332	1,118,590	879,406
Utility Expense				
6400 Utilities	137,783	137,783	135,783	127,863
6410 Telecommunications	2,760	1,824	2,313	2,325
Total Utility Expense	140,543	139,607	138,096	130,188
Operating Expense				
7000 Uniform Expense	61,749	60,025	57,191	50,854
7050 Safety Expense	45,220	36,520	33,520	35,837
7100 Physician Fees	5,000	7,000	3,982	2,660
7150 IT Communications	94,980	70,780	57,894	67,507
7200 Maintenance Supplies	3,000	3,000	3,000	3,111
7300 Building & Grounds Maintenance	47,000	47,000	50,422	58,665
7310 Calibration & Certification of Equipment	6,800	6,800	6,500	7051
7350 Permits, Licenses & Fees	9,242	8,522	9,141	7,882
7360 Software Licensing	64,529	33,512	22,305	28240
7400 Vehicle Maintenance & Repair	59,700	56,664	46,000	53,107
7420 Offsite Vehicle Maintenance & Repair	19,378	19,416	17,000	17,198
7450 Equipment Parts & Supplies	34,380	30,130	25,000	25,314
7500 Small Tools Expense	6,500	4,700	4,200	4,347
7550 Lab Operating Supplies	55,275	61,850	58,000	47,829
7570 Green Pool Surveillance	25,000	30,000	25,000	2,400
7575 Surveillance	134,610	128,810	110,000	85,020
7600 Staff Training				
State Required CEU	2,960	2,800	2,155	632
Professional Development	153,489	115,350	85,654	66,607
7650 Equipment Rentals	1,500	1,500	2,075	496
7675 Contract Services				
Administration	12,000	12,000	11,862	10,487
Information Systems	34,908	21,457	22,457	29,954
Public Outreach	2,400	2,400	1,196	1,453
Fleet	19,751	20,076	18,280	18,015
Facilities	94,199	78,400	78,400	69,080
Operations	7,000	5,000	3,148	4,203
Abatement	-	2,000		-
7680 Cloud Computing Services	235,037	135,260	132,260	113,684

**Coachella Valley Mosquito and Vector Control District
GENERAL OPERATING BUDGET**

	Proposed Budget 2024-2025	Proposed Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
7700 Motor Fuel & Oils	159,800	160,500	130,000	112,530
7750 Ops Operating Supplies	23,000	9,000	9,358	12,266
7800 Control	-	-		
Chemical Control	822,830	687,016	724,016	642,710
Physical Control	10,000	17,000	-	
Biological Control	-	-		
7850 Aerial Applications	-	-		
Rural	150,000	131,600	147,675	137,970
Urban	-	120,000	100,650	87,740
7860 Unmanned Aircraft Applications	-	20,000	20,000	10,964
8415 Operating Equipment	101,350	75,720	75,000	45,795
8510 Research Projects	250,000	380,000	285,283	169,796
9000 Contingency Expense	275,000	110,000	108,601	103,268
Total Operating Expense	<u>3,027,587</u>	<u>2,711,808</u>	<u>2,487,225</u>	<u>2,146,839</u>
TOTAL EXPENSES	15,434,164	13,925,968	13,325,322	12,208,484
Contribution to Capital Reserves				
8900 Thermal Remediation Reserve	67,000	67,000	67,000	38,500
8900 Capital Facility Replacement Reserve	2,881,104	1,451,860	1,451,860	395,294
8900 Capital Project - SIT Insectory	1,000,000	700,000	700,000	
8900 Capital Equipment Replacement Reserve	195,298	195,298	195,298	47,506
Total Contribution to Capital Reserves	<u>4,143,402</u>	<u>2,414,158</u>	<u>2,414,158</u>	<u>481,300</u>
TOTAL EXPENSES & TRANSFERS	19,577,566	16,340,126	15,739,480	12,689,784
Operating Revenue Less Expenses, Transfers & Contin	<u>(2,890,861)</u>	<u>(1,022,090)</u>	<u>294,047</u>	<u>2,403,813</u>
TOTAL GENERAL FUND EXPENSES	19,577,566	16,340,126	15,739,480	12,689,784
Ending Spendable Fund Balance	<u>9,503,006</u>	<u>11,238,712</u>	<u>12,393,867</u>	<u>11,839,517</u>

**Coachella Valley Mosquito and Vector Control District
THERMAL FACILITY REMEDIATION FUND RESERVE**

	Proposed Budget 2024-2025	Adopted Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Fund Balance	215,877	148,674	180,508	122,739
REVENUE				
Misc Revenue				-
Income from Lease	15,000	15,000	15,000	15,000
Interest	1,400	1,400	1,400	3,114
Transfer From General Operatir	67,000	67,000	67,000	39,655
TOTAL REVENUE	83,400	83,400	53,900	57,769
EXPENSES				
6095 Professional Fees		50,000		
7300 Maintenance	-	-	18,531	-
8415 Capital				
TOTAL EXPENSES	-	50,000	18,531	-
Total Revenue Less Expense	83,400	33,400	35,369	57,769
Ending Fund Balance	299,277	182,074	215,877	180,508

**Coachella Valley Mosquito and Vector Control District
CAPITAL EQUIPMENT REPLACEMENT FUND RESERVE BUDGET**

	Proposed Budget 2024-2025	Adopted Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Fund Balance	647,864	946,191	703,647	581,565
REVENUE				
Transfer from General Fund				
Interest	18,924	18,924	18,924	152
Sale of Assets	-	-		57
Transfers From Operating Budget	195,298	195,298	195,298	286,361
TOTAL REVENUE	214,222	214,222	214,222	286,570
EXPENSES				
8415 Capital Outlay - IT	238,955	321,256	220,005	133,412
8415 Capital Outlay - Fleet Equipment				31,076
8415 Capital Outlay - Facilities				-
8415 Capital Outlay - Operations	-	45,145	50,000	
8415 Capital Outlay - Lab Equipment				
TOTAL EXPENSES	238,955	366,401	270,005	164,487
Total Revenue Less Expense	(24,733)	(152,179)	(55,783)	122,082
Ending Fund Balance	623,131	794,012	647,864	703,647

**Coachella Valley Mosquito and Vector Control District
CAPITAL FACILITY REPLACEMENT FUND RESERVE BUDGET**

	Proposed Budget 2024-2025	Adopted Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Fund Balance	4,594,466	3,327,488	3,350,233	2,754,085
REVENUE				
Interest	24,718	24,718	24,718	62,282
Transfers From Operating Budget	2,881,104	1,451,860	1,451,860	890,000
Sale of Assets	10,000		-	11,475
IRA Rebate	500,000			
TOTAL REVENUE	3,415,822	1,476,578	1,476,578	963,757
CAPITAL EXPENSES				
6095 Professional Services	254,471	200,000	15,017	61,542
7300 Repair & Maintenance	89,000	89,000	43,112	145,696
7310 Maintenance & calibration	12,500	12,500	12,500	12,072
815 Capital Outlay - Centrica	3,000,000			
8415 Capital Outlay - Facility	1,705,000	1,725,000	154,000	148,300
8415 Capital Outlay - Vehicles	383,200			
8487 Furniture & Equipment	300,000	52,000	7,715	
TOTAL EXPENSES	5,744,171	2,078,500	232,344	367,610
Total Revenue Less Expense	(2,328,349)	(601,922)	1,244,234	596,147
Ending Fund Balance	2,266,118	2,725,566	4,594,466	3,350,233

**Coachella Valley Mosquito and Vector Control District
SIT CAPITAL PROJECT FUND BUDGET**

	Proposed Budget 2024-2025	Adopted Budget 2023-2024	Estimated Actual 2023-2024	Actual 2022-2023
Beginning Fund Balance	1,577,274	846,703	862,274	-
REVENUE				
Interest	20,000		15,000	15,571
Transfers From Operating Budget	1,000,000	700,000	700,000	1,000,000
Sale of Assets				
TOTAL REVENUE	1,020,000	700,000	715,000	1,015,571
CAPITAL EXPENSES				
6095 Professional Services	40,000	40,000		
7300 Maintenance	20,000	20,000		
8415 Capital Expenditure				153,297
TOTAL EXPENSES	60,000	60,000	-	153,297
Total Revenue Less Expense	960,000	640,000	715,000	862,274
Ending Fund Balance	2,537,274	1,486,703	1,577,274	862,274

COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT

TABLE OF ORGANIZATION

Programs / Personnel	FY2024-25 Proposed Budget	FY2023-24 Approved Budget	FY2023-24 Estimated Actual	FY2022-23 Actual
Program 200 - Administration				
General Manager	1	1	1	1
Executive Assistant/Clerk of the E	1	1	0.9	1
	2	2	1.9	2
Program 201- Finance				
Administrative Finance Manager	1	1	1	1
Purchasing Clerk	1	1	1	1
Accounting Technicians	2	2	2	2
	4	4	4	4
Program 202 - Human Resources				
Human Resources Manager	1	1	1	1
Human Resources Specialist	1	1	1	1
Payroll Coordinator	1	1	1	
Human Resources Assistant	1			
Administrative Clerk	0	1	0.7	1
	4	4	3.7	3
Program 210 - Information Systems				
IT Manager	1	1	1	1
IT/GIS Analyst	1	1	1	1
IT/GIS Assistant	1	1	0.2	1
	3	3	2.2	3
Program 215 - Public Outreach				
Public Information Manager	1	1	1	1
Community Liaison	2	2	1.9	2
Administrative Clerk	2	2	1.7	2
	5	5	4.6	5
Program 300 - Fleet Maintenance				
Shop Mechanic II	1	1	1	1
Shop Mechanic I	1	1	0.9	1
	2	2	1.9	2
Program 305 - Buildings & Grounds Maintenance				
Facilities Maintenance Technician	1	1	1	1
Facilities Maintenance Technician	1	1	1	1
	2	2	2	2
Program 400 - Surveillance & Quality Control				
Laboratory Manager	1	1	1	1
Vector Ecologist	2	2	2	1
Biologist	3	3	3	4
Laboratory Assistant II	1	1	1	1
Laboratory Assistant I	4	2	2	2
Laboratory Technician	2	2	2	2
Seasonal Employees (*FTE)	0.4	0.4	0.4	0.4
	13.4	11.4	11.4	11.4

COACHELLA VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT

TABLE OF ORGANIZATION

Programs /	FY2024-25 Proposed Budget	FY2023-24 Approved Budget	FY2023-24 Estimated Actual	FY2022-23 Actual
<u>Personnel</u>				
Program 500 - Control Operations				
Operations Manager	1	1	1	1
Operations Program Coordinator	1	1	0.3	1
Field Supervisor	4	4	4	4
Administrative Clerk	0	1	0	1
Lead Vector Control Technician	3	3	3	3
Vector Control Technician I & II	25	25	25	25
Seasonal Employees (*FTE)	3.4	3.4	3.4	3.4
	37.4	38.4	36.7	38.4
Program 510 - Drone				
UAS Coordinator	1	1	1	
UAS Pilot	1	0.5	0.5	
	2	1.5	1.5	
TOTAL	74.8	73.3	68.4	70.8
*FTE - Full Time Equivalent				

June 30, 2023 Actuarial Valuation (draft based on 2nd run)

		Classic		PEPRA		Total	
		UAL Balance	UAL Payment	UAL Balance	UAL Payment	UAL Balance	UAL Payment
2023	2023-24	2,238,437	0	152,577	0	2,391,014	0
2024	2024-25	2,390,651	63,475	162,952	3,888	2,553,603	67,363
2025	2025-26	2,487,617	136,788	170,015	8,622	2,657,632	145,410
2026	2026-27	2,515,413	172,545	172,666	11,383	2,688,079	183,928
2027	2027-28	2,508,146	208,302	172,644	14,145	2,680,790	222,447
2028	2028-29	2,463,432	244,059	169,766	16,906	2,633,198	260,965
2029	2029-30	2,378,725	247,470	163,839	17,080	2,542,563	264,550
2030	2030-31	2,284,732	247,470	157,329	17,080	2,442,060	264,550
2031	2031-32	2,184,347	247,470	150,376	17,080	2,334,724	264,550
2032	2032-33	2,077,137	247,470	142,951	17,080	2,220,088	264,550
2033	2033-34	1,962,636	247,470	135,021	17,080	2,097,657	264,550
2034	2034-35	1,840,349	247,470	126,551	17,080	1,966,900	264,550
2035	2035-36	1,709,747	247,470	117,506	17,080	1,827,252	264,550
2036	2036-37	1,570,264	247,470	107,845	17,080	1,678,109	264,550
2037	2037-38	1,421,295	247,470	97,528	17,080	1,518,823	264,550
2038	2038-39	1,262,197	247,470	86,508	17,080	1,348,706	264,550
2039	2039-40	1,092,281	247,470	74,740	17,080	1,167,021	264,550
2040	2040-41	910,810	247,470	62,172	17,080	972,981	264,550
2041	2041-42	716,999	247,470	48,748	17,080	765,747	264,550
2042	2042-43	510,008	247,470	34,412	17,080	544,421	264,550
2043	2043-44	288,943	247,470	19,101	17,080	308,044	264,550
2044	2044-45	52,845	54,612	2,749	2,841	55,594	57,453
2045	2045-46	0	0	0	0	0	0
			4,591,839		313,981		4,905,820

		With \$500,000 ADP in July 2024					
		Classic		PEPRA		Total	
		UAL Balance	UAL Payment	UAL Balance	UAL Payment	UAL Balance	UAL Payment
2023	2023-24	2,238,437	0	152,577	0	2,391,014	0
2024	2024-25	2,390,651	577,295	162,952	3,888	2,553,603	581,183
2025	2025-26	1,956,614	136,788	170,015	8,622	2,126,630	145,410
2026	2026-27	1,948,302	138,447	172,666	11,383	2,120,968	149,830
2027	2027-28	1,937,710	162,837	172,644	14,145	2,110,354	176,982
2028	2028-29	1,901,191	187,228	169,766	16,906	2,070,957	204,135
2029	2029-30	1,836,983	190,640	163,839	17,080	2,000,822	207,720
2030	2030-31	1,764,883	190,640	157,329	17,080	1,922,212	207,720
2031	2031-32	1,687,880	190,640	150,376	17,080	1,838,256	207,720
2032	2032-33	1,605,641	190,640	142,951	17,080	1,748,592	207,720
2033	2033-34	1,517,809	190,640	135,021	17,080	1,652,830	207,720
2034	2034-35	1,424,005	190,640	126,551	17,080	1,550,556	207,720
2035	2035-36	1,323,823	190,640	117,506	17,080	1,441,328	207,720
2036	2036-37	1,216,828	190,640	107,845	17,080	1,324,673	207,720
2037	2037-38	1,102,557	190,640	97,528	17,080	1,200,085	207,720
2038	2038-39	980,516	190,640	86,508	17,080	1,067,025	207,720
2039	2039-40	850,176	190,640	74,740	17,080	924,916	207,720
2040	2040-41	710,973	190,640	62,172	17,080	773,145	207,720
2041	2041-42	562,305	190,640	48,748	17,080	611,053	207,720
2042	2042-43	403,526	190,640	34,412	17,080	437,939	207,720
2043	2043-44	233,951	190,640	19,101	17,080	253,053	207,720
2044	2044-45	52,845	54,612	2,749	2,841	55,594	57,453
2045	2045-46	0	0	0	0	0	0
		4,116,805		313,981		4,430,786	
				Savings		475,034	

With \$500,000 ADP in July 2024 and 5-year Fresh Start

		Classic		PEPRA		Total	
		UAL Balance	UAL Payment	UAL Balance	UAL Payment	UAL Balance	UAL Payment
2023	2023-24	2,238,437	0	152,577	0	2,391,014	0
2024	2024-25	2,390,651	577,295	162,952	3,888	2,553,603	581,183
2025	2025-26	1,956,614	459,288	170,015	39,909	2,126,630	499,197
2026	2026-27	1,615,017	459,288	140,333	39,909	1,755,350	499,197
2027	2027-28	1,250,190	459,288	108,632	39,909	1,358,823	499,197
2028	2028-29	860,556	459,288	74,776	39,909	935,332	499,197
2029	2029-30	444,426	459,288	38,617	39,909	483,044	499,197
2030	2030-31	(0)		0		(0)	0
2031	2031-32	(0)		0		(0)	0
2032	2032-33	(0)		0		(0)	0
2033	2033-34	(0)		0		(0)	0
2034	2034-35	(0)		0		(0)	0
2035	2035-36	(0)		0		(0)	0
2036	2036-37	(0)		0		(0)	0
2037	2037-38	(0)		0		(0)	0
2038	2038-39	(0)		0		(0)	0
2039	2039-40	(0)		0		(0)	0
2040	2040-41	(0)		0		(0)	0
2041	2041-42	(0)		0		(0)	0
2042	2042-43	(0)		0		(0)	0
2043	2043-44	(0)		0		(0)	0
2044	2044-45	(0)		0		(0)	0
2045	2045-46	(0)		0		(0)	0
			2,873,737				
					203,432		
						Savings	1,828,651